

**VILLAGE OF WARNER
BYLAW 663-26**

**A BYLAW OF THE VILLAGE OF WARNER, IN THE PROVINCE OF ALBERTA, TO
INCUR INDEBTEDNESS AS A CREDIT CARD HOLDER**

WHEREAS under the provisions of the Municipal Government Act, being Chapter M-26 of the Statutes of Alberta, 2000, as amended, a Municipal Council may borrow money to finance operating expenditures, and

WHEREAS the amount to be borrowed, together with the unpaid principal of other borrowings made for the purpose of financing operating expenditures, must not exceed the amount the municipality estimates will be raised in taxes in the year the borrowing is made; and

WHEREAS the Council of the Village of Warner has decided to issue a bylaw pursuant to Section 256 of the Municipal Government Act to authorize the borrowing of operating expenditures as required, through the use of a municipal credit card.

NOW THEREFORE, the Council of the Village of Warner, duly assembled, hereby enacts as follows:

1. TITLE

- 1.1. This Bylaw may be cited as the "Municipal Credit Card Borrowing Bylaw".
2. The Village may borrow from ATB Financial, using a credit card to complete operating expenditures for convenience purposes and where required by suppliers.
3. The Village may borrow, at a maximum, an amount of TWELVE THOUSAND DOLLARS (\$12,000) from ATB Financial. The Mayor and Chief Administrative Officer approve issuance of credit cards and associated credit limits.
4. All sums borrowed under this bylaw shall be borrowed on the general credit and security of the Village.
5. Any and all sums borrowed with the credit card to complete operating expenditures as required, will be at the discretion of the Chief Administrative Officer.
6. The maximum rate of interest for any borrowing under this bylaw shall be at variable prime plus 2.00%.
7. All sums borrowed under this bylaw, including principal and interest, shall be due and payable within 60 days of incurring the expense and funded by general revenue acquired through taxation.
8. THAT this Bylaw come into force on the final date of passing thereof.

Read a first time this 20th day of May 2026



Read a second time this 20th day of May 2026

Unanimous consent be given to present for third reading this 20th day of May 2026

Read for a third and final time this 20th day of May 2026



Tyler Lindsay
Mayor



Kelly Lloyd
Chief Administrative Officer

SIGNED by the Chief Elected Official and the Chief Administrative Officer this 20th day of May 2026.